

FISCAL NOTE

HB 651 - SB 872

February 24, 2003

SUMMARY OF BILL: Provides that the minimum penalty punishable for a Class 2 offense for failure to file a report with the Registry of Election Finance is \$1,500.

Current law sets the maximum penalty punishable for a Class 2 offense at \$10,000 with no minimum.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

To the extent the minimum penalty punishable for a Class 2 offense, presently being assessed and collected for failure to file a report, is lower than the minimum amount required to be collected under the provisions of the bill (\$1,500), state revenues will increase. However, such increase is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director